## **FISCAL NOTE**

## SB 2278 - HB 2366

February 5, 1998

SUMMARY OF BILL: Establishes the Tennessee Student Employment Incentive Program for the purpose of providing Tennessee resident students enrolled at higher education institutions with greater opportunities for career-related employment as they complete their undergraduate and graduate course curricula. The state of Tennessee shall provide reimbursement of up to 35% of wages of participating students employed by private for-profit and non-profit employers. The program shall be administered by the Tennessee Student Assistance Corporation and shall require the hiring of a program coordinator and appropriate support staff. The program shall be phased in over a two-year period with first-year funding not to exceed \$50,000 for program start-up and implementation and second year funding of \$1,000,000 to place approximately 2,000 students in work-study positions.

## **ESTIMATED FISCAL IMPACT:**

Increase State Expenditures - \$50,000 First Year \$1.060.000 Second Year

First Year Expenditures for Program Start-up \$50,000 cap

Second Year Expenditures

Salaries and administrative \$ 50,000 Equipment, supplies (one-time start-up) 10,000 Program funds 1,000,000 1,060,000

## **CERTIFICATION:**

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

James A. Davenport, Executive Director

Junes a. Dovenson